

PRESS RELEASE

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Nigel Curry Appointed as CEO of The Rhead Group

The Rhead Group today announced the appointment of Nigel Curry as the Chief Executive Officer.

Nigel joins the team with responsibility for the strategic development and growth of the company. Prior to joining the Rhead Group, Nigel spent several years managing high profile construction programmes in the gas and electricity sectors and more recently was Head of Project for the construction of the Astute Class Submarine for BAE.

Nigel is an experienced leader and entrepreneur with an established track record of managing large teams and delivering complex projects.

Andrew Ferguson, managing director comments: "This is a newly created role within the Group. We have extremely ambitious plans and wanted to supplement the existing management team with a high calibre person that understands the dynamics of our markets and importantly, can help develop and lead the business through this next exciting phase of expansion.

His wealth of experience in managing dynamic teams and complex projects along with his enthusiasm, energy and drive provided the synergies we were looking for."

Nigel commented on his appointment: "This is very exciting opportunity. Through organic growth, the Company has become a leading project services and commercial management practice operating in the global oil and gas sector. A strong management team and some of the best skills the industry has to offer creates a tremendous opportunity to apply these capabilities into new sectors whilst strengthening our position in our current markets.

Our first priority is to explore and evaluate the potential of an array of industries including nuclear, energy, transport, water, marine and electricity including waste to energy recovery.

Vital to any strategic growth strategy is the delivery mechanisms for entering new markets. We will continue to focus and build on the success we have achieved through organic growth, and will supplement these strategies with acquisition, joint ventures, alliances and partnering."

Nigel continued: "One of the key topics on today's agenda for businesses and individuals alike is the reduction in carbon emissions – 'our carbon footprint'. As a result, I believe a key sector for the group is Energy. In particular, we will look at energy efficiency projects, including the reduction of an organisation's carbon footprint during construction which has wide implications for a huge range of industries."

Andrew Ferguson concluded: "We are delighted that Nigel has joined the team. His wealth of experience and innovative thinking will allow us to build on the groundwork we have achieved and ensure that 'The Rhead Group' brand will continue to advance as a leader in infrastructure development."

Nigel is a past trustee of the Institute of Gas Engineers and Managers and a previous Section Chairman of the Pipeline Industries Guild. He has recently been appointed as a freeman of the 'Worshipful Company of Shipwrights'. A qualified Chartered Mechanical Engineer, Nigel also holds an Executive MBA from the University of Lancaster.

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Notes to the Editor

The Rhead Group of companies is a leading provider of quantity surveying, contract administration, cost engineering, auditing, project planning, risk management, estimating and project management services to organisations engaged in the oil, gas, water, cable, petrochemical, civil engineering and heavy engineering industries. With a current portfolio managing in the region of £2b the company has built an enviable record of safeguarding clients' projects through applying and delivering good commercial disciplines to leading corporations and organisations across the globe.